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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

## INFORMATION REPORT

CD NO.

COUNTRY Germany (Russian Zone)

DATE DISTR. 12 July 1951

SUBJECT DDR Long and Short Term Credit  
Plan for 1951

NO. OF PAGES 2

PLACE  
ACQUIRED [REDACTED]

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NO. OF ENCLS.  
(LISTED BELOW)DATE OF  
INFO. [REDACTED]SUPPLEMENT TO  
REPORT NO.

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DO NOT CIRCULATE

1. The 1951 long-term credit plan appears as follows:

	<u>Lending Institution</u>	
	<u>Deutsche Investitionsbank</u>	<u>Deutsche Bauernbank</u>
<u>Credits granted for:</u>		
New settlers	DM-155,000,000	DM-
Cooperatives	25,000,000	20,000,000
Land reclamation and agriculture	15,000,000	
Cooperative housing projects	60,000,000	
Study and training for improved and in- creased production	15,000,000	
Private housing projects	50,000,000	46,000,000
Privately-owned industry	75,000,000	
Settlement of tax obligations	5,000,000	
(Held in reserve)	20,000,000	4,000,000
	DM-420,000,000	DM-70,000,000
<u>Credit sources come from:</u>		
Bank surpluses	100,000,000	20,000,000
Sale of public bonds	320,000,000	50,000,000
	DM-420,000,000	DM-70,000,000

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2. The DDR plan for giving short-term credits in 1951 follows:

<u>Short-Term Credits Available for:</u>	<u>Outstanding Obligations on 31 Jan. 51 *</u>	<u>Permitted Limit for 1951</u>
<u>VEB, responsible to DDR Gov't.</u>		
Coal mining	DM- 13,100,000	DM- 59,200,000
Electric power production	6,200,000	26,700,000
Metals industry	44,300,000	36,100,000
Chemical industry	23,000,000	54,200,000
Stone and earth industry	6,200,000	10,000,000
Machine construction & elec. industry	196,800,000	210,300,000
Light industry	97,500,000	167,400,000
Food-processing ind. incl. fishing	158,300,000	163,200,000
Building industry	200,000	2,900,000
Sundry	200,000	- - - - -
<u>VEB, responsible to Land Gov't.</u>		
	DM- 545,800,000	DM- 730,000,000
	DM- 84,300,000	DM- 176,300,000
<u>Small Industrial Cooperatives</u>		
	DM- 28,600,000	DM- 52,480,000
<u>Sundry Plants &amp; Private Persons</u> (including Garkrebo credits to SAGs and Wismut A.G. as shown)		
	DM- 432,800,000	DM- 495,470,000
	(147,200,000)	(200,000,000)
<u>Commerce, responsible to DDR Gov't.</u>		
HO, State-owned stores	DM- 329,400,000	DM- 250,200,000
VVEAB, State-owned agency for procurement of agricultural products	489,000,000	- - - - -
State-owned agency for trade in meats	44,800,000	689,500,000
DHZ, German Trading Organizations, 14	826,900,000	625,600,000
DAHA, German Foreign Trading Org's.	359,500,000	727,200,000
	DM-2,049,600,000	DM-2,283,500,000
<u>Commerce, responsible to Land Gov't.</u>		
	DM- 13,200,000	DM- 14,100,000
<u>Retail cooperatives</u>		
	DM- 305,700,000	DM- 353,100,000
<u>Other Trading Cooperatives</u>		
	DM- 99,500,000	DM- 101,900,000
<u>Private Trade</u>		
	DM- 63,700,000	DM- 68,960,000
<u>Transportation</u>		
Railways	76,700,000	98,900,000
Water transport	800,000	940,000
Motor vehicle transport	3,600,000	7,510,000
	DM- 81,100,000	DM- 107,350,000
<u>Agriculture</u>		
Peoples'-Owned estates	36,600,000	30,000,000
Machine-lending stations	25,400,000	9,800,000
Land Gov't. farm agencies	200,000	2,900,000
Farm cooperatives	5,500,000	4,500,000
Private farms & sundry purposes	85,700,000	84,400,000
	DM- 153,400,000	DM- 110,000,000
<u>Other Business Enterprises, including Private.</u>		
	DM- 75,900,000	DM- 108,970,000

\*  Comment: These are only outstanding short-term credit obligations.

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